Over the past several years, there has been increasing international recognition of the effectiveness of utilizing contingent fees. Some of the more traditional legal systems in Europe previously resisted this, but there have been some recent developments in countries such as Germany, Italy, and Spain, whereby the use of contingent fee agreements now is permitted. Attached is a jurisdictional chart which summarizes the law of each major European country on the issue of utilization of contingent fees.

Every Canadian province now authorizes the use of contingent fees. In Great Britain, an analogous system for “conditional fees” has been implemented. Contingent fee agreements are lawful and actively utilized throughout Latin America and the Caribbean. Even in Asia, which, similar to Europe, traditionally had favored an hourly fee approach, we now routinely are working with foreign local counsel on a shared contingent fee basis. This is the case in China, Hong Kong, Taiwan, India, and elsewhere.

Cozen O’Connor currently has pending subrogation claims in more than 50 international venues, in which we partner with corresponding counsel. This allows us to combine our subrogation expertise with that of highly experienced commercial litigators in the applicable jurisdiction under a single contingent fee structure.

For additional information about international acceptance of contingency fees, please feel free to contact the undersigned or any of the subrogation contact attorneys in the attached directory.

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<table>
<thead>
<tr>
<th>Country</th>
<th>Contingent Fees Allowed (YES/NO)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Albania</td>
<td>YES</td>
</tr>
<tr>
<td>Austria</td>
<td>NO</td>
</tr>
<tr>
<td>Belgium</td>
<td>NO</td>
</tr>
<tr>
<td>Cyprus</td>
<td>NO</td>
</tr>
<tr>
<td>Czech Republic</td>
<td>NO</td>
</tr>
<tr>
<td>Denmark</td>
<td>YES, IN PART</td>
</tr>
<tr>
<td>Finland</td>
<td>YES, IN PART</td>
</tr>
<tr>
<td>France</td>
<td>YES, IN PART</td>
</tr>
<tr>
<td>Germany</td>
<td>YES</td>
</tr>
<tr>
<td>Greece</td>
<td>YES, IN PART</td>
</tr>
<tr>
<td>Hungary</td>
<td>YES</td>
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<tr>
<td>Ireland</td>
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<tr>
<td>Italy</td>
<td>YES</td>
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<tr>
<td>Luxembourg</td>
<td>NO</td>
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<tr>
<td>Malta</td>
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<td>Netherlands</td>
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<tr>
<td>Norway</td>
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<tr>
<td>Poland</td>
<td>YES</td>
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<tr>
<td>Portugal</td>
<td>NO</td>
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<tr>
<td>Russia</td>
<td>YES, IN PART</td>
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<tr>
<td>Slovakia</td>
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<tr>
<td>Spain</td>
<td>YES</td>
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<tr>
<td>Sweden</td>
<td>NO</td>
</tr>
<tr>
<td>Switzerland</td>
<td>NO</td>
</tr>
<tr>
<td>UK (England &amp; Wales)</td>
<td>YES, IN PART</td>
</tr>
</tbody>
</table>

*There are no specific provisions regulating conditional or contingency fees.*

*Austrian lawyers are prohibited from agreeing to any form of contingency fee with their clients (§ 879(2)(2) of the Austrian Civil Code).*

*“No win no fee” agreements are not permitted.*

*Contingency fees are not allowed under the rules of the Cyprus Bar Association.*

*Contingency fees are prohibited.*

*“No win no fee” is allowed, but not in reference to damages.*

*Not prohibited but very rarely used.*

*Although article 10 of the Act of December 31, 1971, as amended, prohibits contingency fees, it expressly authorizes the “agreement which, besides the remuneration of the services performed, provides for the fixation of complementary fees depending on the outcome obtained.”*

*Contingency fees were recently authorized by the German Bar.*

*Contingency fees are not allowed, but conditional fee agreements are allowed. Lawyer’s remuneration cannot exceed an amount equal to 20% of the claim.*

*Contingency fees are not permitted, but a conditional “no win, no fee” arrangement is allowed in reference to lawyer’s hours.*

*Both contingency and conditional fees are allowed as a result of law 223/2006 which repealed the regulations providing for “the setting of obligatory fixed rate or minimum tariffs.”*

*Contingency fees are not permitted in Sweden, although some counsel are prepared to arrange alternative no win, no fee products.*

*Swiss lawyers are not allowed to charge contingency fees.*

*Contingency fees are not permitted for litigated matters, but conditional arrangements are allowed. Government proposals to introduce contingency fees are pending.*
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