



Matthew D. Clyde

Member

Pittsburgh

mclyde@cozen.com | (412) 620-6517

Matthew Clyde has broad experience with employee benefit matters in corporate acquisitions, dispositions, and mergers; employee stock ownership plans (ESOPs); ERISA fiduciary duties and prohibited transactions; tax, Affordable Care Act and ERISA concerns for employee health and welfare benefit plans; and executive compensation matters.

In addition, Matt assists in strategic planning and advice in employee benefits litigation, including managing claims disputes governed by the ERISA claims and appeals process. He assists employers dealing with audits and inquiries from various federal and state governmental agencies, including the Internal Revenue Service, the Department of Labor and the Pension Benefit Guaranty Corporation.

Matt is experienced in multiemployer pension plan withdrawal liability issues and regularly counsels employers facing or undergoing withdrawal from multiemployer pension plans. Matt has guided employers successfully through pension plan withdrawal liability litigation that threatened the viability of the company.

Experience

Represented Doerfer Corporation in its acquisition of Votaw Precision Technologies, Inc., a designer and manufacturer of complex aerospace and flight hardware. This transaction drew on the experience of attorneys across several departments within the firm, including corporate, real estate, and employee benefits and executive compensation.

Represented Eurofins Scientific SE in its \$670 million acquisition of Covance Food Solutions from Laboratory Corporation of America Holdings (LabCorp). The transaction drew on the experience of Cozen O'Connor's corporate, litigation, employee benefits and executive compensation, intellectual property, antitrust, and utility, environmental, and energy attorneys.

Represented Attis Industries, Inc. (f/k/a Meridian Waste Solutions, Inc.) as borrower in connection with the closing of a Second Restated Credit and Guaranty Agreement by and among the company, its direct and indirect wholly owned subsidiaries, and Goldman Sachs Specialty Lending Group, L.P.

Represented a publicly traded waste management company in the sale of substantially all of its assets, valued at approximately \$80 million, to a private equity fund. This complex transaction drew on the experience of the firm's corporate, tax, employee benefits and executive compensation, labor and employment, commercial litigation, real estate, and utilities, energy, and environmental attorneys.

Represented Utz Quality Foods, LLC in its acquisition of Inventure Foods, Inc. in a deal valued at \$165 million. The transaction was completed via a cash tender offer for all outstanding shares of Inventure Foods common stock, followed by a merger of a wholly owned subsidiary of Utz into Inventure Foods pursuant to Section 251(h) of the Delaware General Corporation Law. Inventure Foods will operate as a wholly-owned subsidiary of Utz. Inventure Foods manufactures and sells salted snacks under the brands Boulder Canyon®, TGI Fridays™, Nathan's Famous®, Vidalia Brands®, Poore Brothers®, Tato Skins®, and Bob's Texas Style® and has manufacturing facilities in Arizona and Indiana. This complex and multi-faceted transaction drew on the experience of Cozen O'Connor's corporate, tax, labor and

Practice Areas

- Employee Benefits & Executive Compensation
- Labor & Employment

Education

- Duquesne University School of Law, J.D., *summa cum laude*, 2012
- Clarion University of Pennsylvania, B.S., *magna cum laude*, 2005

Bar Admissions

- Pennsylvania

Matthew D. Clyde

mclyde@cozen.com

P: (412) 620-6517 | F: (412) 275-2390

©2019 Cozen O'Connor. All rights reserved.



employment, benefits, litigation, intellectual property, real estate, and environmental attorneys. The transaction required significant due diligence review into multiple employee benefit plans, including health and welfare plans and tax-qualified retirement plans, and the termination, merger, or assumption of those benefit plans.

Matthew D. Clyde
mcl Clyde@cozen.com
P: (412) 620-6517 | F: (412) 275-2390

©2019 Cozen O'Connor. All rights reserved.

