



Robert A. Silverman

Member

Philadelphia

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Robert represents developers, lenders, and owners in a variety of sophisticated transactions, including the development of office buildings, shopping centers, hotels, apartment buildings, and condominiums. His practice also includes the representation of residential developers and homebuilders, opportunistic purchasers of commercial real estate, buyers, and sellers of investment quality properties, and borrowers and lenders in workout and foreclosure situations. He also actively participates in real estate litigation matters.

Robert is a past chairman of the Financing and Securitization Committee of the Philadelphia Bar Association's Real Property Section, and is a past member of the Executive Board of the Philadelphia Bar Association's Real Property Section. He is a frequent author on real estate topics, including non-recourse carve-outs, shopping center leasing, lender liability, mortgage foreclosure, and condominium issues.

Robert earned his undergraduate degree, *cum laude*, from Franklin and Marshall College, where he was a member of Phi Beta Kappa. He earned his law degree from the University of Pennsylvania Law School, where he was an editor of the *University of Pennsylvania Law Review*.

Experience

Represented Valley Forge Convention Center Partners, LP in its \$280 million sale of Pennsylvania-based Valley Forge Casino Resort to Boyd Gaming Corporation, an American gaming and hospitality company. This transaction drew on the experience of Cozen O'Connor's corporate, tax, real estate, litigation, and utility, environmental, and energy attorneys.

Represented Rubenstein Properties Fund III, L.P. in connection with its acquisition of eight office buildings in the Indianapolis area for a total purchase price of \$162.9 million. In addition to negotiating the purchase agreement, obtained acquisition financing with future advances for the potential development of an amenities site on the property, and negotiated and finalized a joint venture with Strategic Capital Partners.

Represented the seller in connection with the \$101 million sale of a 15-story office building in Jersey City, N.J.

Represented the seller in connection with the \$114 million sale of a large office building in Philadelphia.

Purchase of distressed loan secured by a large mixed use development parcel and major supermarket located in suburban Philadelphia; deed in lieu transaction contemporaneous with loan purchase and entry into joint venture with borrower under distressed loan, financing of purchase with three separate lenders and provision of mezzanine financing for two other development parcels, which was cross-collateralized with the primary mixed use development parcel.

Representing private equity fund in connection with the purchase of a defaulted loan which is secured by an urban office tower and a joint venture in connection therewith.

Represented developer of an urban boutique hotel in connection with a joint venture with a hotel

Practice Areas

- Real Estate
- Real Estate Finance

Industry Sectors

- Higher Education

Education

- University of Pennsylvania Law School, J.D., 1981
- Franklin and Marshall College, B.A., *cum laude*, 1978

Bar Admissions

- Pennsylvania

Awards & Honors

- Chambers & Partners USA 2009-2019
- Best Lawyers in America 2006-2019
- Pennsylvania Super Lawyers 2004-2018

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operator.

Represented private equity fund in connection with sale of office tower in Charlotte, N.C.

Handled the Hersha Hospitality Trust acquisition of Hampton Inn (Times Square South) from Hilton Worldwide Inc., a subsidiary of BH Hotels LLC.

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