

Cozen O'Connor Serves as Counsel to Maguire Hayden Real Estate Company Affiliate in Purchase of 300 Four Falls

Friday, January 8, 2016

Philadelphia, January 8, 2016 – The national real estate practice at Cozen O'Connor represented a Maguire Hayden Real Estate Company affiliate in its purchase of a seven-story West Conshohocken office property for \$98.4 million. The deal closed on January 8, 2016.

300 Four Falls is the largest Class "A" office building in West Conshohocken, Pa., according to Newmark Grubb Knight Frank Capital Group which arranged the sale of the property.

Maguire Hayden Real Estate Company is a fully integrated commercial real estate investment and operating firm focused on acquiring, repositioning and managing office, industrial and flex properties throughout the Mid-Atlantic region.

Representing the buyer from Cozen O'Connor were Jeffrey A. Leonard and John P. Schwartz. The firm's national real estate practice represents regional and national developers, REITS and other public companies, owners, builders, manager, private equity funds, institutional and private investors, banks, and governments in acquisitions and dispositions, development, financing, leasing and the management of real estate.

The sellers consisted of 31 tenant-in-common owners, whose investment interests in 300 Four Falls were managed by National Asset Services (NAS), a commercial real estate asset and property management company, based in Los Angeles, that works with over 90 investment groups in properties of a nationwide portfolio valued at over \$2 billion. For more information about NAS property management and asset management services visit nasassets.com.

Bank of America, N.A. provided financing for the purchase.

About Cozen O'Connor

Established in 1970, Cozen O'Connor has more than 750 attorneys who help clients manage risk and make better business decisions. The firm counsels clients on their most sophisticated legal matters in all areas of the law, including litigation, corporate and regulatory law. Representing a broad array of leading global corporations and middle market companies, Cozen O'Connor services its clients' needs through 26 offices across two continents.

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