

Can real estate brokers cash in on this tax deduction?

Tuesday, March 13, 2018

Thomas Gallagher, a member of Cozen O'Connor's Tax group, spoke with *New York Real Estate News* about the impact the tax deduction may have on real estate brokers. Brokers also often market themselves based on their knowledge and experience in a given neighborhood or with a particular asset type. Thomas notes in a January article released by his firm that advertisements for high-producing teams — think the Eklund-Gomes Team or Alexa Lambert Team — basically “scream reputation and personal skill.” He said some brokers may be advised to change their marketing strategies to increase their chances at qualifying for the deduction.

To read more of this article, [click here](#).



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