

Eurofins Scientific Acquires EAG Laboratories for \$780 Million

Tuesday, December 5, 2017

Minneapolis, December 5, 2017 – The national corporate practice and international practice at Cozen O'Connor represented Eurofins Scientific SE in the acquisition of EAG Laboratories from affiliates of Odyssey Investment Partners. The transaction is valued at \$780 million on a cash-free, debt-free basis, and closed on December 1, 2017.

Eurofins Scientific is a world leader in food, environment, and pharmaceuticals products testing and one of the global independent market leaders in testing and laboratory services for agrosience, genomics, and discovery pharmacology, as well as for supporting clinical studies. Eurofins is also a key emerging player in specialty clinical diagnostic testing in Europe and the United States. The company has more than 30,000 employees in 375 laboratories across 41 countries and is listed on the Euronext Paris Stock Exchange (ISIN FR0000038259, Reuters EUFI.PA, Bloomberg ERF FP).

EAG serves three main markets: material and engineering sciences, agrosience, and biopharmaceuticals. The acquisition includes EAG's 21 laboratories in 18 locations around the world, including subsidiaries in the United States and six other countries.

Steven J. Dickinson led the Cozen O'Connor team on the transaction. The team included Barbara Müller, Evan Berquist, Dennis L. Cohen, Heather L. Marx, Jonathan M. Grossman, Jonathan S. Gross, Jay A. Dorsch, Donald J. Kassilke, Richard J. Silpe, Joshua C. Weinberger, and Thomas Ingalls. This is the 20th completed acquisition Dickinson and Müller have led for Eurofins.

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