

Banks Likely to Bet That Sports Gambling Worth the Risk

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Nicole H. Sprinzen, a member of Cozen O'Connor's White Collar Defense & Investigations Practice Group, spoke with *Bloomberg Law* about what banks will have to do with the legalization of sports gambling. They will have to review their own policies and procedures to make sure they are up to snuff, Nicole told Bloomberg Law. "It's basically going to be within their compliance departments. They're going to want to review the programs that they have," she said. Although their own systems should be ready to handle an influx of sports gambling-related dollars, banks are going to have to make sure that the casinos and other companies they do business with are in a similar position in order to avoid getting tagged by regulators.

To read more of this article, [click here](#).



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